



## **AXISCADES and French Company, DRONE VOLT to jointly work in drone field**

**Villepinte/Bangalore, 14 February 2017-** AXISCADES and DRONE VOLT today announced signing of a memorandum of understanding (MoU) at Aero India 2017 to jointly address the growing market for drones in the Indian defence and aerospace sector.

Under the MOU, both companies will evaluate opportunities for drones to address the requirements for the aerial surveillance, including disaster management and hazardous site security.

**Mr. Sudhakar Gande, Vice-Chairman of AXISCADES said:** “This partnership with DRONE VOLT will give us access to established and state-of-the-art Drone Hercules 5 UF required for India's aerospace and defence needs. Considering the utility and efficacy of drones, there's an increase in demand for these products in the Indian market. Our company's capability in building strong partnerships and technologies will benefit the Indian government's effort to access and benefit from new-age technologies.”

AXISCADES is a licensed defence manufacturer and a preferred Indian Offset Partner (IOP) for high-end strategic technologies for aerospace and defence solutions. This partnership will help AXISCADES increase its contribution in the Make in India initiative and become an integral part of OEM's global supply chain delivering drone solutions.

French-based, DRONE VOLT, listed in AlterNext (Euronext Paris), has more than 5 years of expertise in developing drones, providing a full range of solutions worldwide.

**Dimitri Batsis, President of DRONE VOLT's said,** “India is a key market for us, and we are excited to forge this strategic partnership with AXISCADES, which specializes in the aerospace and defence markets. We will be working together on various business opportunities in India, and contribute to the Make in India initiative for various aerospace and defence programs.”



### **About AXISCADES Aerospace & Technologies Pvt. Ltd**

**AXISCADES Aerospace & Technologies Private Limited (AXISCADES)** is a niche player focussed on high-end strategic technologies for the aerospace and defense sector with a proven track record. The company has built proprietary capabilities in system integration, design and development of solutions and platforms in the areas of automatic test equipment & test solutions, software and simulations, avionics, electronic warfare systems and paramilitary training solutions. AXISCADES is licensed by the MoD to undertake industrial manufacturing and is an industrial partner to marquee global aerospace and defence OEMs.

More information on [www.axiscades.com](http://www.axiscades.com) Follow AXISCADES on Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

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### **About DRONE VOLT**

Founded in 2011, **DRONE VOLT** has offices in France, Benelux, Canada, Denmark, the United States and Switzerland and is a company specialising in the design and commercialisation of civil drones for professional use. As a global partner, it offers its customers turnkey professional solutions including a variety of services and pilot training.

This young, innovative company, which achieved a turnover of €6.8 million in 2016 (+90%)\*, is the leader in audiovisual drones. It also provides administration and industrial services for aerial photography. Its customers include FRANCE TELEVISIONS, TF1, la Gendarmerie des Transports Aériens (GTA), SARP - a subsidiary of VEOLIA, etc. DRONE VOLT has been qualified as an "Innovative Enterprise" by Bpifrance.

*\* Figures not audited*

#### ***DRONE VOLT is listed on the Alternext Paris Exchange:***

*Share: Symbol: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME  
BSA: Symbol: DRVBS - ISIN code: FR001286054*

*For more information go to [www.dronevolt.com](http://www.dronevolt.com)*

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