

AXIS-IT&T LIMITED

ANNOUNCEMENT OF RESULTS OF POSTAL BALLOT

Pursuant to Section 192A (2) of the Companies Act, 1956 read with the Companies (Passing of Resolutions by Postal Ballot) Rules 2001 the Postal Ballot Form and the Postal Ballot Notice dated February 1, 2012 for passing a Special Resolution by postal ballot were circulated to the shareholders of the Company.

Based on the Report of the Scrutinizer, Mr. Anant Khamankar of Anant B Khamankar & Co., Company Secretaries, dated 26th March, 2012, I give below the details of votes and declare that the following resolution is duly passed with requisite majority:

RESOLUTION NO. 1

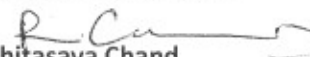
"RESOLVED THAT pursuant to the provisions of Section 372A read with Section 192A of the Companies Act, 1956, the Company be and is hereby authorized to provide any guarantee or provide any security in connection with financial facilities extended by Yes Bank Limited from time to time to Axis Aerospace & Technologies Limited, (borrower and holding company) upto an amount not exceeding Rs. 82.50 Crores outstanding at any time on such terms and conditions as the Board may think fit, provided that such giving of guarantee or providing of security is in the opinion of the Board of Directors made only for furthering the business interests of the Company.

RESOLVED FURTHER THAT Mr. Rohitasava Chand, Director or Ms. Shweta Agrawal, Company Secretary be and are hereby severally authorized to do all acts, deeds, matters and thing things necessary to give effect to the foregoing resolution."

PARTICULARS	No. Of Ballot Forms	No. of Equity Shares (Votes)	% of Votes Received
Number of Postal Ballot Forms received	58	12269259	100
Assented to the Resolution	51	12269209	99.99
Dissented to the Resolution	1	50	00.01
Number of Invalid Ballots received	6	No. of Shares not mentioned in the Form	00.00

New Delhi
02nd April, 2012

For Axis IT & T Limited


Rohitasava Chand
Director