

4 July, 2017

To Email IDs:

ydeshmukh@nse.co.in, rfarsaiya@nse.co.in, pmoharana@nse.co.in

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza, 5 Floor, Plot C/1, G Block

Bandra – Kurla Complex, Bandra (E),

Mumbai 400 051

NSE Symbol: AXISCADES

Ref.: Your email dated 29 June 2017 (through Neaps)

Sub.: Compliance under Regulation 33(3)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Balancing figures

Dear Sir,

This is with reference to the explanation sought from the Company vide your above mentioned e-mail.

We have re-examined and hereby re-iterate that:-

1. Consolidated Financial Results has the correct numbers for all the two columns of Full year (FY ended March 16 and FY ended March 17) and the three columns of quarters (March 2017, Dec 2016 and March 2016) and
2. Standalone Financials Results has the correct numbers for all the two columns of Full year (FY ended March 16 and FY ended March 17) and the two columns of quarters (Dec 2016 and March 2016).

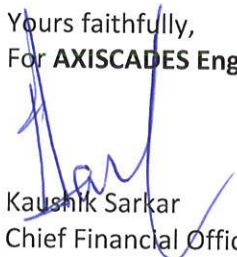
However, we realise that the "Other Expenses" number for the Standalone Financial Results for the Quarter ended 31st March 2017 was understated by Rs. 4.28 Lakhs due to an inadvertent error in the placement of Exchange Fluctuation expense.

We regret this minor error, which has an immaterial impact on the overall financial results.

We request you to kindly take the above information on record.

Yours faithfully,

For **AXISCADES Engineering Technologies Limited**


Kaushik Sarkar
Chief Financial Officer

AXISCADES Engineering Technologies Limited
(formerly AXIS-IT&T Limited)

CIN No.: L72200KA1990 PLC084435

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