

June 16, 2016

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Scrip Code: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai
Scrip Code: 532395

Reg.: Outcome of the Board Meeting-Decision to establish a wholly owned subsidiary in Germany.

Dear / Madam/Sir,

With reference to the captioned subject, we would like to inform you that the Company has decided to establish its wholly owned subsidiary in Germany, in its Board Meeting dated June 16, 2016.

This is for your information and record.

Thanking you,

Yours truly,

For AXISCADES Engineering Technologies Limited

S. Valmeekanathan CEO & Director

(formerly Axis-IT&T Limited)