

May 30, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Scrip Code: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 532395

Sub: AXISCADES announces Joint Venture with Assystem Engineering and Operation Services SAS (France)

Dear Sir,

With reference to the captioned subject, we hereby bring to your notice that the Board of Directors of the Company, in its meeting held today i.e. 30th May 2017, has given its approval for entering into Joint Venture Agreement ("Agreement") with Assystem Engineering and Operation Services SAS (France), for the purpose of exploring opportunities in Energy and Nuclear Sector.

The Company has signed Memorandum of Understanding (MOU) with Assystem Engineering and Operation Services SAS (France) for the same.

This is for your information and necessary records.

Thanking You,

For AXISCADES Engineering Technologies Limited

Sudhakar Gande

Vice Chairman & Executive Director



AXISCADES Engineering Technologies Limited
(formerly Axis-IT&T Limited)