

August 20, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
NSE Symbol: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
BSE Scrip Code: 532395

Dear Sir/Madam,

Sub: Press Release - AXISCADES' Subsidiary Epcogen Awarded a Long-term Contract by Highview Power

With reference to the captioned subject, please find enclosed Press Release titled – “AXISCADES' Subsidiary Epcogen Awarded a Long-term Contract by Highview Power”.

Kindly take the same on record.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl.: A/a

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, INDIA
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com

AXISCADES' Subsidiary Epcogen Awarded a Long-term Contract by Highview Power

Bengaluru, 20 August 2024: AXISCADES Technologies Ltd, a leader in technology and engineering solutions, has announced that its subsidiary, Epcogen, has been awarded a long-term contract by Highview Power Limited, a British energy storage technology producer. Highview Power is globally renowned for developing long duration energy storage technology from renewable sources.

Highview Power, which specializes in liquid air energy storage (LAES), has raised capital to establish its first large-scale project, the Carrington Power Project in Manchester, UK. This project will feature the world's largest LAES facility, supporting a 50 MW, 300 MWh (six-hour) long-duration energy storage capacity to provide power to over 1 million homes in the UK. The EPC construction of the Carrington facility is set to commence immediately, with commercial operations planned to begin in 2026.

Epcogen has been engaged by Highview Power to provide multi-discipline engineering activities, including Process Detailing, Technical Safety, Static, Rotary, Piping, Civil & Structural, Electrical, Instruments, and Telecom. Epcogen began Front-End Engineering Design (FEED) for the Carrington Power Project in mid-2022. The pre-engineering activities continued until 2024, helping to build investor confidence towards the EPC execution. The project is now moving into the EPC execution stage.

Commenting on this development, Mr. Arun Krishnamurthi, the CEO and MD of AXISCADES, said "We are excited to partner with Highview Power on this transformative and pioneering project. This contract represents a significant opportunity to enhance our engineering proficiency and strengthen our commitment to supporting innovative energy solutions that drive sustainability and efficiency. This collaboration is an example of Epcogen and AXISCADES' combined capabilities in delivering complex engineering solutions. We look forward to contributing to the success of the Carrington Power Project and other future initiatives with Highview Power."

John Goldie, the Programme Director at Highview Power said "We are looking forward to continuing to build and further our relationship with Epcogen which we have developed during the pre-execute phase of the Carrington project. We selected Epcogen based on their past experience and flexible approach to delivering projects, and providing innovative and value-added engineering solutions."

In addition to the Carrington facility, Epcogen is also involved in the FEED activities for Highview Power's larger scale facilities. As Highview Power plans its next larger scale facilities with a total capacity of 2.5 GWh, AXISCADES and Epcogen are all set to play a key role in these larger-scale projects.

Highview Power's main corporate office in the UK will oversee the contract's Process Technology and Project Management, while its Dubai office will manage the Procurement & Project Engineering related to major equipment supply and detailed engineering to support field construction. Epcogen's ongoing collaboration with Highview Power marks a significant step forward in advancing global energy storage solutions.



About AXISCADES Technologies Limited

AXISCADES is a leading, end-to-end technology and engineering solutions provider aiding the creation of innovative, sustainable, and safer products worldwide. The company is headquartered in Bengaluru with subsidiaries in the USA, UK, Canada, Germany, India, and China; and offices in Germany, France, Denmark, USA, and Canada. AXISCADES has a diverse team of over 3,200 professionals working across 17 locations across North America, Europe, the UK, and Asia-Pacific, striving to reduce the program risk and time to market. The company offers Product Engineering Solutions across Embedded Software and Hardware, Digitisation and Automation, Mechanical Engineering, System Integration, Test Solutions, Manufacturing Engineering, Technical Publications, and Aftermarket Solutions. The solutions comprehensive portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries.

More information: www.axiscades.com

LinkedIn: www.linkedin.com/company/axiscades/ | Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

About Epcogen Pvt. Ltd:

EPCOGEN, an AXISCADES company, is a niche solutions provider focused on engineering design and solutions for energy space irrespective of the energy type. EPCOGEN is focussed on performing Pre-Bid Engineering, FEED & detailed engineering, primarily for the Oil & Gas, Refineries, Petrochemicals and large scale Power Projects. It was incorporated in Hyderabad, India in November 2020.

More information: www.epcogen.com

For further Queries please contact (Investor/Media)

<p>Akash Nejjur AXISCADES Technologies Limited Kirkoskar Business Park, Block 'C', 2nd Floor, Hebbal, Bangalore – 560 024, India Tel: +9180 41939000 Email: akash.nejjur@axiscades.com</p> <p>Media / PR Pooja Chetri Branding Edge Strategies Tel: +91 9819763019 Email: pooja@brandingedgestrategies.com</p>	<p>Irfan Raeen / Mr. Sumeet Khaitan Orient Capital Tel: +91 9773778669 / +91 7021320701 Email: irfan.raeen@linkintime.co.in / sumeet.khaitan@linkintime.co.in</p>
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