

September 19, 2024

The Manager
Dptt. Of Corporate Services
BSE Limited
Floor 25, Phirozee Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex,
Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub.: Press Release - AXISCADES Appoints Lt Gen C P Cariappa and Rajendra Moholkar as Independent Directors

With reference to captioned subject, please find enclosed Press Release titled – “AXISCADES Appoints Lt Gen C P Cariappa and Rajendra Moholkar as Independent Directors”.

Kindly take the same on record.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl.: A/a

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

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AXISCADES Appoints Lt Gen C P Cariappa and Rajendra Moholkar as Independent Directors

Bengaluru, 19th September 2024: AXISCADES Technologies Ltd., a leading end to end engineering and technology and engineering solutions provider, has announced the appointment of Lt Gen Codanda Poovaiah Cariappa (Retd) and Mr. Rajendra Moholkar as Independent Directors to the Company's Board of Directors.

The new Board members will play a pivotal role in implementing the Company's strategic plans for the future and strengthening the corporate governance. Lt Gen Cariappa and Mr. Rajendra Moholkar join the Board with over 40 years of experience, following their extensive stints with the Indian Army and Tata Consultancy Services (TCS) respectively. Their diverse expertise will enhance AXISCADES' ability to navigate complex industry challenges and accelerate its growth across key sectors.

Commenting on the new appointments, Mr. Arun Krishnamurthi, CEO and MD of AXISCADES, said, "We are delighted to welcome Lt Gen Codanda Poovaiah Cariappa and Mr. Rajendra Moholkar to our Board. Lt Gen Cariappa's deep expertise in leadership, strategic planning, and defense operations shall strengthen our focus on expanding our aerospace and defense verticals. Complementary to this, Mr. Moholkar's vast experience in corporate governance and his legal acumen will further enhance our board's governance framework and augment our long-term strategic objectives. Together, their combined expertise will add immense value to our leadership team as we pursue our vision of innovation and sustainable growth."

Lt Gen Cariappa's strategic expertise brings to AXISCADES nearly four decades of distinguished and decorated service in the Indian Army, and he is set to make a significant contribution to the company's defence and homeland security vertical. His extensive leadership experience spans key strategic roles, including Military Secretary to the President of India, Principal Staff Officer to the Chief of Army Staff and Master General Sustenance, where he oversaw the sustenance of 12 lakh Indian Army troops. He commanded the 55,000-strong elite Strike Corps and played a pivotal role in converting it into a Mountain Strike Corps during the Ladakh crisis. He played a key role in Corporatization of Ordnance Factories and held vital logistics, HR, and budget management roles at the highest levels of the Indian Army. He has been recognized with several prestigious awards for his service, including the Param Vishisht Seva Medal, Ati Vishisht Seva Medal, the Sena Medal and the Vishisht Seva Medal besides two gallantry Commendation Cards. He was also conferred the prestigious Karnataka Rajyotsava Award.

Mr. Rajendra Moholkar is a highly experienced corporate governance expert, and he joins the AXISCADES Board following his extensive career with Tata Consultancy Services (TCS) as Company Secretary, where he played a key role in major corporate initiatives. His experience also includes leadership roles at ., TCS e-Serve Limited, Citigroup global Services Limited and ICICI Securities and Finance Co. Ltd and also senior level positions across leading organizations such as Raymond group, Mahindra & Mahindra, and Blaze Advertising. Mr. Moholkar's deep expertise



in corporate governance, mergers and acquisitions, share buybacks and delisting of securities will be a significant asset to AXISCADES as it continues its strategic growth in key sectors, including aerospace, defense, and heavy engineering.

Lt Gen Cariappa commented on his appointment and said, “I am elated to join the Board of AXISCADES and contribute to an organization that plays a critical role in the defense and aerospace sectors with its innovative solutions. Having witnessed first-hand the rapid evolution of defense technology, I am excited to now work alongside a team that consistently delivers futuristic and strategic solutions to this domain. I look forward to leveraging my military experience in leadership, crisis management, and defense operations to help AXISCADES continue its growth trajectory and further strengthen its capabilities in critical areas.”

Commenting on his appointment, Mr. Moholkar said, “I am excited to join the AXISCADES Board and contributing to its legacy and long-term vision of excellence in technology and engineering solutions. I believe that my experience in navigating corporate governance landscapes will complement the strategic direction the company is heading toward. I am eager to work closely with the leadership team at AXISCADES to enhance governance framework and support the company’s ambitious goals across industries.”

About AXISCADES Technologies Ltd.

AXISCADES is a leading, end-to-end technology and engineering solutions provider aiding the creation of innovative, sustainable, and safer products worldwide. The company is headquartered in Bengaluru with subsidiaries in the USA, UK, Canada, Germany, India, and China; and offices in Germany, France, Denmark, USA, and Canada. AXISCADES has a diverse team of over 3,200 professionals working across 17 locations across North America, Europe, the UK, and Asia-Pacific, striving to reduce the program risk and time to market. The company offers Product Engineering Solutions across Embedded Software and Hardware, Digitisation and Automation, Mechanical Engineering, System Integration & Installation, Test Solutions, Manufacturing Engineering, Technical Publications, and Aftermarket Solutions. The solutions comprehensive portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Energy & Industrial Product industries.

More information: www.axiscades.com

LinkedIn: <https://www.linkedin.com/company/axiscades/>

For further Queries please contact (Investor/Media)

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