

June 10, 2024

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra(E),  
Mumbai – 400 051  
NSE Symbol: AXISCADES

Dear Sir/Madam,

**Sub: Press release - AXISCADES Begins Delivery of Advanced Counter Drone Systems under a Landmark Order of ₹100 Crores from Indian Army**

With reference to the captioned subject, please find enclosed Press Release titled “AXISCADES Begins Delivery of Advanced Counter Drone Systems under a Landmark Order of ₹100 Crores from Indian Army.”

This is for your information and records.

Thanking You.

Yours faithfully,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

**Encl: A/a**

**AXISCADES Technologies Limited**  
(Formerly AXISCADES Engineering Technologies Limited)  
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, INDIA  
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com



## **AXISCADES Begins Delivery of Advanced Counter Drone Systems Under a Landmark Order of ₹100 Crores from the Indian Army**

*The company has started delivering first-of-its-kind Man Portable Counter Drone System (MPCDS) in India to the armed forces.*

**Bangalore, India, Monday, 10 June 2024:** AXISCADES Technologies Ltd, a leading technology and engineering solutions company, has announced the commencement of delivery of a significant number of Man Portable Counter Drone System (MPCDS) to the Indian Army. This contract marks a major milestone for AXISCADES, as the company begins the delivery of these systems, which are the first of their kind to be inducted into the Indian Defence Forces.

The Man Portable Counter Drone System (MPCDS), developed by AXISCADES, stands out as a game-changer in India's defence capabilities. Uniquely designed and entirely Made in India, the MPCDS is compact, portable, and operates on both battery and mains power. Covering multiple frequency spectrums, including Command & Control and Navigation, the system holds the ability to detect and jam a wide variety of drones within a range of up to 5 kilometres.

**Commenting on this pivotal development, Mr. Arun Krishnamurthi, the CEO and Managing Director of AXISCADES, said** "This order marks a milestone moment in our commitment to advancing indigenous military technology. We are honoured to contribute to enhancing the defence capabilities of our armed forces with the delivery of the Man Portable Counter Drone Systems. This is the first Counter Drone System being inducted into the Indian Defence Forces in the man portable category, and the system is being deployed at multiple locations across various Commands in the Indian Army. We will continue to innovate and provide advanced security solutions to meet the evolving needs of our armed forces and make India self-reliant in defence engineering ecosystem."

The Indian Ministry of Defence and Defence Forces have outlined plans to enhance their Counter UAV capabilities through multiple tenders, including emergency procurements, with an estimated addressable opportunity of Rs. 3,000 crores within India alone over the next five years. AXISCADES remains a key player at the forefront of this initiative, with the company strengthening its Counter-Unmanned Aerial Vehicle (C-UAV) offerings with

integrated sensors and neutralization options, solidifying its position to capture both domestic and global market opportunities.

**About AXISCADES Technologies Ltd.**

AXISCADES is a leading, end-to-end technology and engineering solutions provider aiding the creation of innovative, sustainable, and safer products worldwide. Headquartered in Bangalore with subsidiaries in the USA, UK, Canada, Germany, India, and China; and offices in Germany, France, Denmark, USA, and Canada. AXISCADES has a diverse team of over 3200 professionals working across 17 locations across North America, Europe, the UK, and Asia-Pacific, striving to reduce the program risk and time to market.

AXISCADES has long term relationship with Defence Forces, MoD, Defence Labs and PSUs along with global OEMs. We are Designated Offset partner to global OEMs on various Aerospace and Defence programs. AXISCADES possesses deep domain experience in Avionics, Electronic Warfare, C4I2, Radars, Drones, Anti-Drone Systems, Test Solutions, GSE and GHE. We have executed several innovative in-house projects and partnered Solutions for Land, Naval, Aerospace and Home Land Security.

The comprehensive portfolio of solutions cover the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries.

More information: [www.axiscades.com](http://www.axiscades.com)

LinkedIn: <https://www.linkedin.com/company/axiscades/>

**For further Queries please contact (Investor/Media)**

<p>Akash Nejjur Kirtoskar Business Park, Block 'C', 2nd Floor, Hebbal, Bangalore – 560 024, India Tel: +9180 41939000 Email: <a href="mailto:akash.nejjur@axiscades.com">akash.nejjur@axiscades.com</a></p> <p>Media / PR Pooja Chetri Tel: +91 9819763019 Email: <a href="mailto:pooja@brandingedgestrategies.com">pooja@brandingedgestrategies.com</a></p>	<p>Irfan Raeen / Rajesh Agarwal Orient Capital Tel +91 9773778669 / +91 9967491495 Email : <a href="mailto:irfan.raeen@linkintime.co.in">irfan.raeen@linkintime.co.in</a> / <a href="mailto:rajesh.agarwal@linkintime.co.in">rajesh.agarwal@linkintime.co.in</a></p>
--	--

**Safe Harbor**

Certain statements in this communication may be ‘forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations. AXISCADES Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.