

October 05, 2023

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub: Press Release - Abidali Neemuchwala Assumes Role as Chairman of the Board and Non-Executive Director at AXISCADES**

With reference to the captioned subject, please find enclosed Press Release titled “Abidali Neemuchwala Assumes Role as Chairman of the Board and Non-Executive Director at AXISCADES.”

This is for your information and necessary records.

Yours faithfully,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

Encl.: A/a

**AXISCADES Technologies Limited**

(Formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 60024, Karnataka, INDIA  
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com



## **Abidali Neemuchwala Assumes Role as Chairman of the Board and Non-Executive Director at AXISCADES**

**Bangalore, October 5, 2023:** AXISCADES Technologies Ltd. [AXISCADES (BSE: 532395 | NSE: AXISCADES)], a leading end-to-end engineering and technology solutions provider is pleased to announce a significant leadership transition with the appointment of Mr. Abidali Neemuchwala as Chairman and Non-Executive Director. This decision was considered and approved during the Board of Directors' meeting held on October 04, 2023. Mr. Neemuchwala will also assume the role of Additional Director in the company in the category of Non-Executive, Non-Independent Director. This strategic move reflects AXISCADES commitment to harnessing Mr. Neemuchwala's wealth of industry experience and visionary leadership as he succeeds Mr. David Bradley.

With a distinguished career spanning over three decades in the technology industry, Mr. Abidali Neemuchwala has earned a valuable reputation for his expertise in aligning organizations, driving business results, and consistently leading transformative initiatives.

Mr. Neemuchwala began his journey with Tata Consulting Services (TCS) in 1992. During his tenure, he played a pivotal role in conceptualizing and scaling new businesses, including the acquisition of Citi's eServe captive, leading to the scaling of TCS's Digital Operations business. In 2015, he joined Wipro and was subsequently named CEO and Managing Director with a mandate to pivot the company to its digital future. Under his leadership, Wipro's digital business grew to 40% of overall revenues at a 35% CAGR. He initiated assertive actions within the company, including divesting non-core businesses and signing multiple mega deals including Wipro's largest customer deal to date worth \$1.5B.

**Commenting on his appointment, Mr. Abidali Neemuchwala said,** *"I am honored to join AXISCADES as Chairman and Non-Executive Director. AXISCADES has a rich legacy, and I am excited about the opportunities that lie ahead. I look forward to working closely with the leadership team to drive innovation, growth, and value for all stakeholders."*

**Arun Krishnamurthi, CEO and MD at AXISCADES, remarked,** *"We are delighted to welcome Mr. Abidali Neemuchwala. His wealth of experience and leadership will be instrumental in guiding the company through its next phase of growth. We extend our gratitude to Mr. David Bradley, who during his tenure over the last four years has led AXISCADES through a transformational phase of revenue diversification, expanding verticals and increasing the company's footprint with digital endeavors and prepared the company for the next stage of growth."*

With this new change in leadership, AXISCADES looks forward to ushering in an era of continued innovation and success for the company.

### **About AXISCADES Technologies Ltd.**

AXISCADES is a leading, end to end technology and engineering solutions provider aiding creation of innovative, sustainable and safer products worldwide. Headquartered in Bangalore with



subsidiaries in USA, UK, Canada, Germany, India and China; and offices in Germany, France, Denmark, USA and Canada.

AXISCADES has a diverse team of over 3,000+ professionals working across 17 locations across North America, Europe, UK and Asia-Pacific, striving to reduce the program risk and time to market. The company offers Product Engineering Solutions across Embedded Software and Hardware, Digitisation and Automation, Mechanical Engineering, System Integration, Test Solutions, Manufacturing Engineering, Technical Publications, and Aftermarket Solutions.

The solutions comprehensive portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries. The company is known for its robust system of certifications and best practices that address customer requirements and domain expertise.

More information: [www.axiscades.com](http://www.axiscades.com) | LinkedIn:  
<https://www.linkedin.com/company/axiscades/>

*For further Queries please contact (Investor/Media)*

<b>Shishir Gahoi,</b> <b>AXISCADES Technologies Ltd.</b> (Formerly AXISCADES Engineering Technologies Ltd) Kirkoskar Business Park, Block 'C', 2nd Floor, Hebbal, Bangalore – 560 024, India Tel: +91 80 4193 9000 Email : <a href="mailto:shishir.gahoi@axiscades.in">shishir.gahoi@axiscades.in</a> <a href="mailto:Investor.relations@axiscades.in">Investor.relations@axiscades.in</a>	<b>Nachiket Kale / Rajesh Agrawal</b> <b>Orient Capital</b> Tel : +91 9920940808 / +91 9967491495 Email : <a href="mailto:nachiket.kale@linkintime.co.in">nachiket.kale@linkintime.co.in</a> <a href="mailto:rajesh.agrawal@linkintime.co.in">rajesh.agrawal@linkintime.co.in</a>
<b>AXISCADES Technologies Ltd.</b>  Akash Nejjur +91 80 41939000 <a href="mailto:akash.nejjur@axiscades.com">akash.nejjur@axiscades.com</a>	<b>Branding Edge</b>  Kanjika Ram / Annyesha Ganguly Tel : +91 9987153401/+91 7063027639  <a href="mailto:cs@brandingedgestrategies.com">cs@brandingedgestrategies.com</a> <a href="mailto:annyesha@brandingedgestrategies.com">annyesha@brandingedgestrategies.com</a>