

Name of the Company : Axis-IT

Quarter ending on : 30-Sep-2012

| Particulars  | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---------|
| <b>I. Board of Directors</b>   | 49 I                        | -                        | -       |
| (A) Composition of Board   | 49 I A                      | Yes                      | -       |
| (B) Non-executive Director's Compensation and disclosures                | 49 I B                      | Yes                      | -       |
| (C) Other provisions as to Board and Committees                          | 49 I C                      | Yes                      | -       |
| (D) Code of Conduct  | 49 I D                      | Yes                      | -       |
| <b>II. Audit Committee</b>   | 49 II                       | -                        | -       |
| (A) Qualified and Independent Audit Committee                            | 49 II A                     | Yes                      | -       |
| (B) Meeting of Audit Committee   | 49 II B                     | Yes                      | -       |
| (C) Powers of Audit Committee  | 49 II C                     | Yes                      | -       |
| (D) Role of Audit Committee  | 49 II D                     | Yes                      | -       |
| (E) Review of Information by Audit Committee                             | 49 II E                     | Yes                      | -       |
| <b>III. (I) Subsidiary Companies</b>                                     | 49 III                      | Yes                      | -       |
| <b>IV. Disclosures</b>   | 49 IV                       | -                        | -       |
| (A) Basis of related party transactions                                  | 49 IV A                     | Yes                      | -       |
| (B) Disclosure of Accounting treatment                                   | 49 IV B                     | Yes                      | -       |
| (C) Board disclosures  | 49 IV C                     | Yes                      | -       |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 IV D                     | NA                       | -       |
| (E) Remuneration of Directors  | 49 IV E                     | Yes                      | -       |

|   |         |     |   |
|---|---------|-----|---|
| (F) Management                                | 49 IV F | Yes | - |
| (G) Shareholders                              | 49 IV G | Yes | - |
| <b>V. (V) CEO/CFO Certification</b>           | 49 V    | Yes | - |
| <b>VI. (I) Report on Corporate Governance</b> | 49 VI   | Yes | - |
| <b>VII. (I) Compliance</b>                    | 49 VII  | Yes | - |