

AXISCADES Engineering Technologies Limited - CSR Policy

Inspired by the opportunity to contribute to a more secure and sustainable future, be it now mandated by the Companies Act, 2013, AXISCADES's CSR Policy strives to prove its worth of existence by bringing comfort to others. Our initiatives are aligned to the motive that 'What comes from the people goes back to the people many times over'. AXISCADES operates in a manner that not only continues to generate an attractive return for shareholders but also minimizes our impact on the environment and helps in replenishing the planet, while lending a helping hand to the community.

Our CSR Vision

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

Our Activities

CSR activities are based on three broad indicators of development namely:

- Human Capital
- Social Capital
- Economic Capital

The CSR activities we pursue will be in line with our stated Vision, focused not only around our offices, but also in other geographies based on the needs of the communities.

The **focus areas** where special Community Development programs would be run are:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills among children, women, elderly and differently abled and livelihood enhancement projects.
3. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

4. Rural Development Projects.
5. Ensuring environmental sustainability and ecological balance through :
 - a. Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
 - b. Reviving endangered plants, promoting agro-forestry;
 - c. Protection of flora & fauna;
 - d. conservation of natural resources
 - e. Maintaining quality of soil, air & water.
 - f. Adoption of wastelands to cultivate plants;
 - g. Promoting biodiversity;
 - h. Animal welfare and veterinary services.
 - i. Technical support and Knowhow for improving farming and building capacities of small farmers.
 - j. Promoting alternate energy resources.
6. Promoting gender equality, empowering women, setting up homes & hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
7. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
8. Training to promote rural sport nationally recognized sports, Paralympic sports and Olympic sports;
9. Measures to benefit armed forces veterans, war widows and their dependents.
10. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the Scheduled Tribes, other backward classes, minorities and women;
11. Other activities as may be notified by the Ministry of Corporate Affairs, from time to time, by way of amending Schedule VII of the Companies Act, 2013;

Our approach to implementation

We will strive to implement the aforesaid CSR activities to the extent possible. At the same time, we recognize the need to work in partnership with other players as well. This would include:

1. Collaborating with organization/s, registered as Trust, or under Section 8 of the Companies Act, 2013, or as Society, or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.
2. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

CSR Funds

The corpus for every financial year to carry out the aforesaid activities would include the followings:

- a. At least 2% of the average Net Profits made by the Company during the immediately three preceding Financial Years excluding (i) profits arising from any overseas Branches (before tax as per Sec 198 of the Companies act 2013) and (ii) any other receipt as prescribed from time to time as per the provisions of the Companies (Corporate Social Responsibility) Rules, 2014.
- b. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profits of the company.

Responsibilities of the Committee

The responsibilities of the Committee include:

- Formulating and recommending to the Board, a Corporate Social Responsibility Policy or any amendment thereto, indicating the activities to be undertaken;
- Monitoring and reviewing CSR activities & contribution made, from time to time.
- Committee shall meet at least once every financial year.

Transparent Monitoring

The Board has constituted a CSR Committee comprising of a minimum 3 Directors out of which one is an Independent Director.

The Public Relations Group will provide periodic progress reports to the CSR Committee of the Board.

The Board shall seek an update from the CSR Committee.

This is an amendment to the previous policy and is effective from 14th November 2016.

14th November 2016