

## AXISCADES Engineering Technologies Limited

(formerly known as AXIS-IT&T Limited)

CIN NO.: L72200DL 1990 PLC 041275

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

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### PART I (₹ Lacs)

#### Consolidated Unaudited Financial Results for the Period Ended 30 June 2014

| Particulars  | Three Months Ended          |                            |                             | Year Ended                 |
|--|-----------------------------|----------------------------|-----------------------------|----------------------------|
|  | 30 June 2014<br>(Unaudited) | 31 March 2014<br>(Audited) | 30 June 2013<br>(Unaudited) | 31 March 2014<br>(Audited) |
|  |                             | <i>(Refer Note 5)</i>      |                             |                            |
| 1. a) Income from operations   | 7,182.26                    | 8,050.75                   | 6,817.36                    | 30,681.04                  |
| 1. b) Other operating income   | -                           | -                          | 59.24                       | -                          |
| <b>Total income from operations</b>  | <b>7,182.26</b>             | <b>8,050.75</b>            | <b>6,876.60</b>             | <b>30,681.04</b>           |
| 2. a) Employee benefits expense  | 4,982.05                    | 5,116.53                   | 4,522.02                    | 19,678.15                  |
| 2. b) Depreciation and amortisation expense  | 195.07                      | 218.09                     | 199.28                      | 816.33                     |
| 2. c) Other expenses   | 1,457.16                    | 1,941.71                   | 1,743.56                    | 8,143.21                   |
| <b>Total expenditure</b>   | <b>6,634.28</b>             | <b>7,276.33</b>            | <b>6,464.86</b>             | <b>28,637.69</b>           |
| <b>3. Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>                                | <b>547.98</b>               | <b>774.42</b>              | <b>411.74</b>               | <b>2,043.35</b>            |
| 4. Other income  | 28.03                       | 56.75                      | 7.79                        | 307.88                     |
| <b>5. Profit before finance costs &amp; exceptional items (3+4)</b>  | <b>576.01</b>               | <b>831.17</b>              | <b>419.53</b>               | <b>2,351.23</b>            |
| 6. Finance costs   | 56.27                       | 60.44                      | 99.03                       | 360.77                     |
| <b>7. Profit after finance costs but before exceptional items (5-6)</b>  | <b>519.74</b>               | <b>770.73</b>              | <b>320.50</b>               | <b>1,990.46</b>            |
| 8. Exceptional items   | -                           | 35.00                      | -                           | 35.00                      |
| <b>9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)</b>   | <b>519.74</b>               | <b>735.73</b>              | <b>320.50</b>               | <b>1,955.46</b>            |
| 10. Tax expense/(credit)   | 144.89                      | (64.66)                    | 113.15                      | 357.62                     |
| 10a. Prior period items  | -                           | -                          | -                           | -                          |
| <b>11. Net profit (+)/loss(-) from ordinary activities after tax (9-10)</b>  | <b>374.85</b>               | <b>800.39</b>              | <b>207.35</b>               | <b>1,597.84</b>            |
| 12. Extraordinary item (net of tax expense)  | -                           | -                          | -                           | -                          |
| <b>13. Net profit (+)/loss(-) for the period (11-12)</b>   | <b>374.85</b>               | <b>800.39</b>              | <b>207.35</b>               | <b>1,597.84</b>            |
| 14. Share of profit/loss of associates   | -                           | -                          | -                           | -                          |
| 15. Minority interest  | 9.13                        | (20.91)                    | 6.21                        | 90.65                      |
| <b>16. Net profit (+)/loss(-) for the period (13-14-15)</b>  | <b>365.72</b>               | <b>821.30</b>              | <b>201.14</b>               | <b>1,507.19</b>            |
| 17. Paid up equity share capital( Rs. 5/- each)  | 999.56                      | 999.56                     | 999.56                      | 999.56                     |
| 18. Reserve (excluding revaluation reserves)   | -                           | -                          | -                           | 8,769.05                   |
| <b>19. Earnings per share (EPS)</b>  |                             |                            |                             |                            |
| (a) Basic EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)   | 1.83                        | 4.11                       | 1.01                        | 7.55                       |
| (b) Basic EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)    | 1.83                        | 4.11                       | 1.01                        | 7.55                       |
| (c) Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 1.35                        | 3.02                       | 1.01                        | 5.54                       |
| (d) Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)  | 1.35                        | 3.02                       | 1.01                        | 5.54                       |

## PART II

| A. Particulars of shareholding   | 30 June 2014<br>(Unaudited) | 31 March 2014<br>(Audited) | 30 June 2013<br>(Unaudited) | 31 March 2014<br>(Audited) |
|--|-----------------------------|----------------------------|-----------------------------|----------------------------|
|  |                             | <i>(Refer Note 5)</i>      |                             |                            |
| <b>1. Public shareholding</b>  |                             |                            |                             |                            |
| - Number of shares   | 78,18,381                   | 78,18,381                  | 78,18,381                   | 78,18,381                  |
| - %age of shareholding   | 39.17%                      | 39.17%                     | 39.17%                      | 39.17%                     |
| <b>2. Promoters and Promoter Group Shareholding</b>                                      |                             |                            |                             |                            |
| <b>a) Pledged/ Encumbered</b>  | <b>NIL</b>                  | <b>NIL</b>                 | <b>NIL</b>                  | <b>NIL</b>                 |
| - Number of Shares   |                             |                            |                             |                            |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                             |                            |                             |                            |
| - Percentage of shares (as a % of the total share capital of the company)                |                             |                            |                             |                            |
| <b>b) Non-Encumbered</b>   |                             |                            |                             |                            |
| - Number of Shares   | 121,42,100                  | 121,42,100                 | 121,42,100                  | 121,42,100                 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                        | 100%                       | 100%                        | 100%                       |
| - Percentage of shares (as a % of the total share capital of the company)                | 60.83%                      | 60.83%                     | 60.83%                      | 60.83%                     |
| <b>B. Investor complaints</b>  |                             |                            |                             |                            |
| Pending at the beginning of the quarter/year   | Nil                         | Nil                        | Nil                         | Nil                        |
| Received during the quarter/year   | Nil                         | 1                          | Nil                         | 1                          |
| Disposed during the quarter/year   | NA                          | 1                          | NA                          | 1                          |
| Remaining unattended at the end of the quarter/year                                      | Nil                         | Nil                        | Nil                         | Nil                        |
| <b>Segment revenue</b>   |                             |                            |                             |                            |
| a) Asia Pacific  | 953.77                      | 1,265.45                   | 1,063.69                    | 4,619.24                   |
| b) Europe  | 3,290.89                    | 3,877.61                   | 3,004.13                    | 14,813.40                  |
| c) Americas  | 3,787.36                    | 3,754.36                   | 3,218.81                    | 13,819.78                  |
| d) Inter segment revenue   | (849.77)                    | (846.67)                   | (469.27)                    | (2,571.38)                 |
| <b>Total</b>   | <b>7,182.26</b>             | <b>8,050.75</b>            | <b>6,817.36</b>             | <b>30,681.04</b>           |

### Notes

1. Pursuant to the Scheme of Arrangement approved by the Hon'ble High Courts of Karnataka and Delhi, made effective on 24 March 2014, the shareholders of Cades Digitech Pvt. Ltd. (Cades, erstwhile subsidiary of the Company) are eligible to receive 10 equity shares of Axis-IT&T Limited of par value of ₹ 5 each fully paid up for 12 equity shares held in Cades of par value of ₹ 10 each fully paid up ('Swap ratio'), the record date being 11 April 2014 as fixed by the Board of Directors of the Company. On 9th July 2014, the Board of Directors of the Company had allotted 7,229,112 Equity shares of Axis-IT&T Limited to the shareholders of Cades. Listing of the said shares is currently under process.

2. On August 1, 2014, the Company received the approval from the Registrar of Companies, New Delhi for change of its name. Subsequent to the approval, the Company is now known as AXISCADES Engineering Technologies Limited

3. The Company has only one business segment "Engineering Design Services", hence, the primary reporting segment is based on the geographical location of the customers. As it is not feasible to attribute related costs to respective geographical segments, segment results are not disclosed. Further, segment capital employed could not be ascertained as the assets and liabilities are being used interchangeably amongst geographical segments.

4. The information of the Company on standalone basis is as follows:

|                       | Quarter Ended<br>30 June 2014 | Quarter Ended<br>31 March 2014 | Quarter Ended<br>30 June 2013 | Year Ended<br>31 March 2014 |
|-----------------------|-------------------------------|--------------------------------|-------------------------------|-----------------------------|
|                       |                               |                                |                               | (₹ Lacs)                    |
| Turnover              | 4,063.41                      | 4,976.59                       | 1,250.29                      | 18,108.89                   |
| Net profit before tax | 232.69                        | 564.70                         | 262.82                        | 1,033.43                    |
| Net profit after tax  | 150.49                        | 665.25                         | 168.08                        | 820.33                      |
| EPS(Basic)            | 0.75                          | 3.33                           | 0.84                          | 4.11                        |
| EPS(Diluted)          | 0.55                          | 2.45                           | 0.84                          | 3.02                        |

5. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year 2013-14 and the published year to date figures up to the third quarter of the financial year 2013-14.

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08 August 2014 and have been reviewed by the Statutory Auditors.

7. The standalone results of the company will be available at its website:<http://www.axiscades.com>