



Press Release

AXISCADES and ASSYSTEM create Joint Venture in Energy, Buildings, Infrastructures and Nuclear Sectors

Hyderabad, India, 20th June 2018 – Assystem and AXISCADES Engineering Technologies Ltd. formalize their agreement and inaugurate joint venture company in India.

This JV Company will undertake engineering services for energy sector business for Indian and global utilities and contractors. JV combines the strength of AXISCADES in engineering services and economic competitiveness with Assystem's domain expertise in the energy and infrastructures fields to meet the needs of the industry's leading Energy, Buildings and Infrastructures, and Nuclear Majors across the globe. This JV also strengthens the economic competitiveness of Assystem engineering centers based in Europe, North America and the Middle East.

The JV will start its operations in Hyderabad and plans to open two more centers in Delhi and in Mumbai with proximity to key customers. The JV plans to employ over 500 talented engineers in the next three years.

The JV was formally inaugurated by **Shri Kalvakuntla Taraka Rama Rao**, Hon'ble Minister for IT E&C, MAUD, Industries & Commerce, Mines & Geology, Public Enterprises and NRI Affairs of Telangana Government in the presence of Mr. Stéphane Aubarbier, Chief Operating Officer - Assystem and Mr. Sudhakar Gande, Vice Chairman - AXISCADES.

The Hon'ble Minister said *"Hyderabad is gaining traction in Energy, Aerospace, Defence and Engineering Services sectors with the state-of-art infrastructure and amenities. We welcome Assystem coming to Hyderabad and setting up a JV with AXISCADES. We would extend full support for this move and wish the best for both companies."*

"We are very pleased to see this major partnership take place which will strengthen ASSYSTEM's positions in India and Asia while significantly expanding the portfolio of comprehensive range of services for our customers. We are convinced by the value addition of this partnership, which will provide to our clients both, on the solid knowledge of the Indian market of AXISCADES and on the international experience and the historical know-how of ASSYSTEM in the energy and infrastructure sectors" said **Stéphane Aubarbier, Chief Operating Officer at Assystem.**

Commenting on the occasion, **Sudhakar Gande, Vice Chairman of AXISCADES** said, *"Energy sector is undergoing transformation and Government's energy agenda is set to make a huge difference to the lives of many people. AXISCADES is excited with opportunities in this sector. As part of the JV we offer cost effective engineering solutions and processes that enable global Energy OEMs build superior infrastructure in India. AXISCADES and Assystem combined strength will offer significant USP to customers across the project lifecycle."*

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Assystem is an international group specialized in engineering and is listed on Euronext Paris. As a key participant in the industry for 50 years, Assystem supports its clients in developing their products and managing their capital expenditure throughout the product life cycle. Assystem employs more than 5,000 people worldwide and generated €450 million in revenue in 2017.

More information: www.assystem.com - Follow Assystem on Twitter: @Assystem

AXISCADES Engineering Technologies Ltd.: AXISCADES is a leading product engineering and high-technology solutions company catering to the futuristic needs of aerospace, defense, heavy engineering, automotive, energy, medical & healthcare sectors. Their proven technology products and services, coupled with industry best practices, enable global OEMs to create innovative, sustainable, safer and smarter products.

The company has more than 2300 engineers worldwide, offers solutions in Mechanical Engineering, Embedded SW and HW, System Integration, Manufacturing and Aftermarket Solutions across domains addressing every stage of product lifecycle development. Headquartered in Bangalore, AXISCADES has 14 engineering centers worldwide including North America, Europe and Asia.

More information: www.axiscades.com - Follow AXISCADES on Twitter: @AXISCADES

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