

## PRESS RELEASE

### **Aero India 2015: ASSYSTEM/AXISCADES announce a strategic alliance by signing MoU for Collaboration to deliver enhanced values to Airbus Group**

Bangalore, India, 18th February 2015 – ASSYSTEM and AXISCADES announce at Aero India 2015 (Asia's Premier Aerospace exhibition) the signature of a Memorandum of Understanding to create a strategic alliance to deliver enhanced values to Airbus Group.

This Collaboration provides Airbus group with a significant value addition for its projects in engineering services by two established E2S preferred suppliers.

The synergy between ASSYSTEM/AXISCADES offers a new Technology based platform for improved business value, security, flexibility and quality to continue delivery of demanding projects On time and Right First Time.

*“The signature of this MoU with AXISCADES underpins our strategy in the Aerospace Sector by providing Airbus with a complete Near and Offshore Engineering solution. It also provides valuable offset opportunities in India and I am sure that the combination of both companies will provide our clients with real added value”* said Jeff Hoyle, Vice President, Aerospace, Assystem.

Commenting on the occasion, Sudhakar Gande, Group Vice Chairman said **“This relationship will strengthen our Engineering Service offerings to global clients like Airbus. This relationship will create a win-win solution for all and is in line with our goal of accelerated value creation. This strategic partnership is in line with our Global OEM outsourcing strategy.”**

Together we consider this solution to be the future benchmark model for new programmes to come for the global marketplace within the Aerospace industry. The scope encompasses the entire product lifecycle such as Development, Manufacture and in-service support in the areas of Airframe, Systems & Software

**Assystem** is an international Engineering and Innovation Consultancy. As a key participant in the industry for more than 45 years, Assystem supports its customers in developing their products and managing their capital expenditure throughout the product life cycle. Assystem employs nearly 11,000 people worldwide and reported €866.6 million in revenue in 2014. The Company is listed on NYSE Euronext Paris.

More information on [www.assystem.com](http://www.assystem.com) - Follow Assystem on Twitter: [@Assystem](https://twitter.com/Assystem)

**AXISCADES Engineering Technology Ltd.** is one of India's leading technology solutions provider, catering to the futuristic needs of Aerospace, Defense, Heavy Engineering, Automotive and Industrial Production sectors. The company provides cutting edge technology solutions, addressing the business needs across domains, at every stage of product life-cycle development. With 1,600 engineers, AXISCADES is headquartered in Bangalore and has 13 offices worldwide including North America, Europe and Asia.

More information on [www.axiscades.com](http://www.axiscades.com) - Follow AXISCADES on Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

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